

## Vermont Day School Tuition Assistance FAQS 2023-2024 School Year

## When will the Tuition Assistance application process begin?

You can begin applying for tuition assistance on January 1. Please visit the Vermont Day School website for important timelines and links to forms and resources. **The application and all required tax documents must be submitted by February 15**<sup>th</sup> **for returning families and March 1st for new applicants**.

## What is the Tuition Assistance timeline for current students?

Current families receive priority in the review process, and, as such, must submit their completed **Parent Financial Statement and upload all supporting documents to the SSS portal by February 15**<sup>a</sup>.

## What types of Tuition Assistance does Vermont Day School offer?

Tuition assistance at Vermont Day School is solely based on a family's demonstrated financial need and is offered in the form of a grant, meaning the money does not need to be repaid. This grant is applied toward tuition only. A committee considers all tuition assistance applications in strictest confidence, awarding grants based on a need analysis.

## How is the Tuition Assistance determined?

Tuition assistance is available to students on the basis of demonstrated financial need and Vermont Day School's available funds. Tuition assistance awards are reviewed annually and are contingent upon continued demonstrated need. Returning student applications (and new applications from siblings of current students) that are submitted on time will be reviewed before awarding aid to new students.

## What kind of Tuition Assistance information is requested by SSS?

SSS will require a variety of financial documents, such as your household tax returns (and supporting schedules), W-2s, current mortgage and investment statements and evidence of

any extenuating financial circumstances. This information is also reviewed by our Tuition Assistance committee, who holds it in strict confidence.

## What is the Vermont Day School SSS Code?

When you visit <u>https://www.solutionsbysss.com/parents/</u> select the website for parents and families. You will need the code, 9089, to select Vermont Day School in the application process.

## Do I have to pay to apply for Tuition Assistance?

Yes, there is an application fee that must be paid before you submit your application; schools can not view your application until that is paid. SSS is a non-profit and strives to keep costs low, but they do need to cover their expenses in order to continue to provide high quality service and current technology.

## Does the Tuition Assistance process have any bearing on the admission process?

The admission process is independent of the tuition assistance process. Once accepted for admission, families who have met the timeline for submission of all tuition assistance materials will have their tuition assistance application reviewed by the Tuition Assistance Committee. Tuition assistance applications will not be considered until one's admission application is complete.

## Is Tuition Assistance automatically renewed each year?

Vermont Day School requires families receiving Tuition Assistance to reapply each year. As long as a student remains in good standing, **Tuition assistance will be renewed according to demonstrated need and available funds. Aid is not guaranteed every year.** 

# Will a change in family financial circumstances result in a change in the Tuition Assistance decision?

If there is a significant change during the school year, please notify the Business Manager or Head of School. In extreme circumstances, it may be possible to adjust the grant for the current year, provided that funds are available. The committee will naturally consider new information when evaluating the following year's grant.